

The board of directors of ASNE Foundation met during the ASNE convention at the call of president William R. Burleigh, Scripps Howard. Those present included Mr. Burleigh; Anthony Day, Los Angeles Times; Katherine Fanning, formerly with the Christian Science Monitor; Loren F. Ghiglione, The News, Southbridge, Mass.; Bill Hilliard, Portland Oregonian; Burl Osborne, Dallas Morning News; John Seigenthaler, Nashville Tennessean; Robert M. Stiff, Tallahassee (Fla.) Democrat; Richard M. Schmidt Jr., legal counsel; and Lee Stinnett, ASNE executive director. Edward R. Cony was absent.

The minutes of the previous meeting were approved.

Mr. Burleigh expressed the deep appreciation of the Foundation directors to Ms. Fanning and Mr. Day for their service on the board.

Mr. Burleigh reported that a nominating committee composed of Mr. Seigenthaler, Mr. Ghiglione and himself conferred and offered the following recommendations. Nominees for three-year terms on the board are Mr. Osborne, in the spot usually held by the ASNE vice president and Jim Squires of the Chicago Tribune. In addition, the committee nominated Mr. Burleigh to serve another three-year term. The nominations were made, seconded and unanimously approved.

The board also elected the following officers: Mr. Burleigh, president; Mr. Ghiglione, vice president; Mr. Stiff, treasurer; and Mr. Stinnett, secretary and assistant treasurer.

The ASNEF president reported that \$12,500 was raised from a solicitation of ASNE members last fall. Added to \$21,000 raised the previous year, contributions from the members amounted to \$34,000 -- the amount that is usually given by the members.

He noted that ASNE Foundation's bank balance had exceeded \$1 million for the first time. Some of this money, he noted, is payment-in-advance for the International Journalism Exchange Program. At present, ASNEF's own funds amount to \$620,353. That compares to \$569,562 a year ago. That's a \$50,791 improvement, he said.

Mr. Burleigh said that he would solicit new members before the end of the year. A list of the contributions generated by the fall solicitation was passed around. Mr. Stinnett indicated that he would distribute a complete list of contributors to the full board. ASNE Foundation should do more to solicit memorial contributions to encourage bequests, a number of directors indicated.

Mr. Stinnett and Mr. Seigenthaler indicated that they had met with James Thomas, Gannett financial officer, who indicated that the Foundation's

approach to investments was sound, while producing a reasonably good return on the principal. A number of the directors urged that the Foundation continue a very prudent course in its investment policy.

The executive director was instructed to draft a letter to small foundations, asking for gifts to support

the prototype project planned for the forthcoming year. Mr. Burleigh said he would produce some proposals for fund-raising.

The treasurer's report was approved.

Mr. Stinnett noted that in a memo to Mr. Burleigh he has summarized plans to spend a total of about \$15,000 for the ASNE work force survey, including the publication of a report. The Foundation should recoup its investment, plus a healthy profit, through sales of the report, he reported.

Mr. Burleigh said that he authorized the use of \$2,500 of ASNE Foundation funds for a study of public attitudes toward the First Amendment. The ASNEF money will enable Middle Tennessee State University to generate about \$40,000 through the John Seigenthaler Chair for this project.

Incoming ASNE president Loren Ghiglione indicated that he would make use of the \$36,000 in interest income available for projects during the year.

Mr. Schmidt said the Internal Revenue Service still has not included the Foundation in its list of approved 501 (c) (3) organizations. He indicated that he and the Foundation's tax attorney will visit the IRS office in Baltimore this June.

The directors approved the following banking resolution: Resolved that Dominion Bank, Dreyfus, Merrill Lynch, Vanguard and Washington Bank are hereby designated as depositories for the funds of this Foundation when signed by either William R. Burleigh, president, Robert M. Stiff, treasurer, or Lee Stinnett, secretary/assistant treasurer. And the said banks shall not be required to make inquiry respecting the application of any instrument executed in virtue of this resolution or of the proceeds therefrom, nor be under any obligation to see to the application of such instrument or proceeds.

There being no additional business before the Foundation, the meeting was adjourned.

Lee Stinnett  
Secretary