

## VIMEO MAKES QUALITY VIDEO HOSTING AFFORDABLE FOR SMALL BUSINESSES WITH THE LAUNCH OF VIMEO PRO

New Vimeo PRO Service Combines High Quality Video Hosting With Business-focused Features for Small Businesses at a Yearly Rate of \$199

**NEW YORK, Aug. 1, 2011** –Vimeo®, an operating business of IAC [NASDAQ: IACI], building on their reputation as the home for high quality video sharing today launched Vimeo PRO. The new Vimeo PRO account is the easiest and one of the most affordable professional video hosting solutions for small businesses available. The product will go live on the site today at 1:00pm Eastern.

Online video continues to experience explosive growth. Recent predictions<sup>1</sup> show that video will account for 50% of all consumer Internet traffic by the end of 2012. Nearly 60 percent of viewers<sup>2</sup> watch video before reading text on the same webpage and are more likely to make a purchase. This year, 83 percent of small businesses plan to use social media channels for their business<sup>3</sup>. With the web rapidly moving from text to video, small businesses need to adapt to the shift in technology or quickly become irrelevant or less impactful to their consumers who expect to see video everywhere online.

"Until now, quality video hosting has been expensive, confusing, and extremely difficult for a small business owner to understand. Small businesses have fallen between the cracks of free video services and massive enterprise video solutions," said Dae Mellencamp, Vimeo's General Manager. "Vimeo PRO resolves the contradiction that best-of-breed video quality and hosting can also be easy and affordable."

Vimeo developed its PRO account, which will exist as a separate service outside of the Vimeo.com community, based on demand for a cost-effective video-hosting service equipped with core features that meets the growing needs of small businesses. It's priced at \$199 for 50GB of storage and 250,000 plays as a flat *annual* fee. Customers can purchase increased storage capacity in 50GB increments for \$199. Businesses can also purchase

<sup>&</sup>lt;sup>1</sup> "Cisco Visual Networking Index: Forecast and Methodology, 2010-2015" http://www.cisco.com/en/US/solutions/collateral/ns341/ns525/ns537/ns705/ns827/white\_paper\_c11-481360\_ns827\_Networking\_Solutions\_White\_Paper.html

December 2010 Forbes Insight survey

<sup>3 (</sup>Source: Emarkerter).



additional plays in increments of 100k for \$199. Vimeo PRO is one of the most affordable professional video hosting solutions on the market.

Enabling small businesses to compete with larger companies, Vimeo PRO offers robust product features including exceptional video quality, customizable Portfolio websites, extensive video player customization, Video Review Pages, advanced statistics, social media sharing and broad privacy settings. Production companies will be able to create many separate portfolios and share rough cuts with clients. Restaurants can show their atmosphere and signature dish preparation online to potential diners. Real estate agents can provide home hunters with higher quality housing previews. And, even doctors can create private groups to educate patients and medical students.

Customers can upload up to a 5GB file at a time with no time limits and Vimeo will not run any advertising over their videos. Coupled with its current array of popular features like HD and HTML5 video, full tablet, mobile and connected TV support, and Vimeo Video School, Vimeo PRO provides all the major tools small businesses need to host videos online. In addition, Vimeo PRO accounts can opt-in to the Community Pass, which is a feature that allows PRO accounts to interact with the Vimeo.com community as long as the account and each individual video abide by the community guidelines.

## About Vimeo, LLC

Leading video sharing site Vimeo® provides the easiest way for people to host and share their videos in high quality. The site provides great privacy features and inspiring videos from a vibrant, respectful community of creative users who care about how and where they show their work. Launched in 2004 and headquartered in New York, NY, Vimeo offers users a video sharing experience that is both entertaining and easy to use. Vimeo is a 2010 & 2009 Time Magazine Top 50 Website. Vimeo, LLC is a subsidiary of IAC (NASDAQ: IACI).

###

Media Contact: Deborah Szajngarten, (212) 524-8776 or Sean Hamel (212) 524-8791 or press@vimeo.com