

IMPACT



Reaching more people, serving more communities



MINNESOTA
PUBLIC RADIO®

ANNUAL REPORT

44 YEARS OF SERVICE

Minnesota Public Radio® has grown from a single classical music station in 1967, into one of the nation's premier public radio networks, operating 43 stations and serving virtually all of Minnesota and parts of the surrounding states.

Always seeking ways to meet the changing needs of audiences and the state's communities, MPR now produces programming for radio, Internet and face-to-face audiences, primarily through its three services – MPR News, Classical MPR and 89.3 The Current®.

To date, MPR has earned nearly 1,000 broadcasting and journalism awards, including seven George Foster Peabody Awards (dubbed the “Oscar® of broadcasting”), six Robert F. Kennedy Journalism Awards, a prestigious Alfred I. duPont-Columbia University Gold Baton Award and a Grammy® Award.

MPR's national programming division is American Public Media®, one of the world's largest producers of public radio programming, featuring a wide-ranging portfolio that includes the iconic *A Prairie Home Companion*® with Garrison Keillor, *Marketplace*® and the entire *Marketplace* portfolio of programs, *Performance Today*®, *The Splendid Table*®, *On Being*® and many others. APM programs are heard on nearly 800 radio stations nationwide.¹

APM is also the creator of the Public Insight Network®, an innovative journalism platform to help partner newsrooms find fresh and insightful information and expertise among the greater public – now with more than 125,000 members – in order to produce more relevant, compelling and insightful news coverage.

¹Source: Data are copyright Arbitron, Inc. Arbitron data are estimates only. Fall 2010/Spring 2011 average.

DEAR FRIENDS

I'm honored to pen this letter to you as the new president and CEO of Minnesota Public Radio | American Public Media. I am also proud to report that we've never been stronger, more diversified and more listened-to than we are today; in fact, more than one million people now listen to MPR's regional radio services, and 16 million people listen to at least one of APM's 20 national programs every week.

This past year (our fiscal year of July 2010 – June 2011) saw many successes and accomplishments. Minnesota Public Radio surpassed 127,000 members, and was named one of Minnesota's Top Workplaces by the *Star Tribune*. MPR News hosted over 20 political debates during the 2010 election season – more than any other statewide news outlet. Classical MPR launched Minnesota Varsity, a statewide high school music competition, and 89.3 The Current launched a new Web stream, Local Current, featuring Minnesota artists, to much fanfare. Finally, the Fitzgerald Theater celebrated its 100th anniversary with one of the most successfully attended seasons in its history.

On June 30, 2011, Board members past and present assembled for a special gala in recognition of the first 44 years of MPR's extraordinary history, and its growth into the strongest public radio network in the country. The highlight of the evening was the heartfelt and sustained standing ovation for our retiring founder, president and CEO Bill Kling.



Now, as we begin to write a new chapter for MPR | APM, America and the communities we serve are changing. We are engaging audiences that are more ideologically, socio-economically and ethnically diverse, and we are reaching more Americans than at any other time in our history. From technology to funding leadership to the journalistic landscape, much is in flux. But despite these dynamic changes, MPR | APM remains committed to the singular vision that has allowed us to flourish all these years – to be an indispensable resource for our audiences and an essential public service for our communities.

This vision drives every decision we make. For example, as the economy continues to be a top concern for our audience, APM's *Marketplace*® is the country's top business news program, attracting an audience of 9.3 million each week. This indispensable resource attracts more listeners than the weekly audience of any broadcast or cable television business news program; and more than the weekly readership of any online business news source. As an essential public service, APM's Public Insight Network (PIN) now counts more than 125,000 qualified sources, and PIN is integrating the perspectives and expertise of these citizens into the reporting and editorial direction of newsrooms across the country.

None of these efforts would be successful without your loyal listening and your generous support. You are the reason we have such a positive impact on so many lives.

Thank you for being such a vital part of Minnesota Public Radio | American Public Media, and for making the work we do every day possible.

Gratefully,

Jon McTaggart
President and CEO
Minnesota Public Radio | American Public Media

SERVICE TAKES US INTO THE COMMUNITY ...

MPR | APM is committed to serving Minnesotans in innovative ways that extend beyond radio and the Web. Here are four of the community initiatives we either launched or expanded this past fiscal year.

MPRnews

MPR News fostered successful partnerships with four newsrooms around the state this past year with a goal to create conversations and in-depth reporting on local hot topics. For instance, in February MPR News and the *Rochester Post-Bulletin* addressed public safety, which included a conversation with an overflow crowd that sought to separate facts and fears regarding community crime. In June, a partnership with the *Bemidji Pioneer* and Lakeland Public Television led to a highly charged discussion about challenging economic times from the people determined to do something about it.

Public Insight Network®

This year, the Public Insight Network from American Public Media® grew significantly and now has more than 125,000 sources helping shape news coverage at more than 50 partner news organizations. Created in 2003, PIN is proving to be a truly innovative platform: it helps reporters tap into the work and life expertise of everyday people – PIN sources – so news stories and coverage of issues that matter are more relevant, compelling and insightful.

THE CURRENT ROAD TRIP

Inspired by Classical MPR's Artists-in-Residence program and supported by the Minnesota Legacy Amendment's Arts and Cultural Heritage Fund, 89.3 The Current® launched The Current Road Trip. This live-event series brought DJs and renowned Minnesota musicians to Duluth, Mankato, Rochester and Austin where music lovers packed local venues to hear the likes of Jeremy Messersmith, Roma di Luna, Tapes 'n Tapes, Mason Jennings and Dessa.

MINNESOTA VARSITY

MPR's General Manager Tim Roesler had a light-bulb moment when watching TV's *Glee* last fall: why not make performing classical music just as cool for Minnesota students? That's when Classical MPR's Minnesota Varsity was born for high school-level classical and musical theater performance students. By spring, more than 100 students had submitted recordings for a chance to be one of five showcased on air and onstage at the Fitzgerald Theater in April.



... AND THE COMMUNITY SUPPORTS OUR SERVICE

MPR's deeper connection to the state can't exist without generous community support from, first and foremost, **MPR members and individual donors**. Those people, in turn, add powerful impetus for organizations to offer their support:

The **Minnesota Legacy Amendment's Arts & Cultural Heritage Fund** makes possible a variety of popular MPR initiatives, including Minnesota Varsity®, The Current Road Trip, as well as Classical MPR's musical instrument drive, Play It Forward® and Art Hounds®, the weekly exploration of the Minnesota arts scene on MPR News.

The Bush Foundation partners with MPR News on the multimedia Ground Level® project that explores complex local issues including the actions Minnesotans are taking to improve their communities.

The McKnight Foundation, a long-time partner, supports programming across MPR News, Classical MPR and The Current® through a general operating grant.

Target supports MPR News' day-to-day K-12 education coverage.

FINANCIAL STEWARDSHIP



RESULTS FROM OPERATIONS

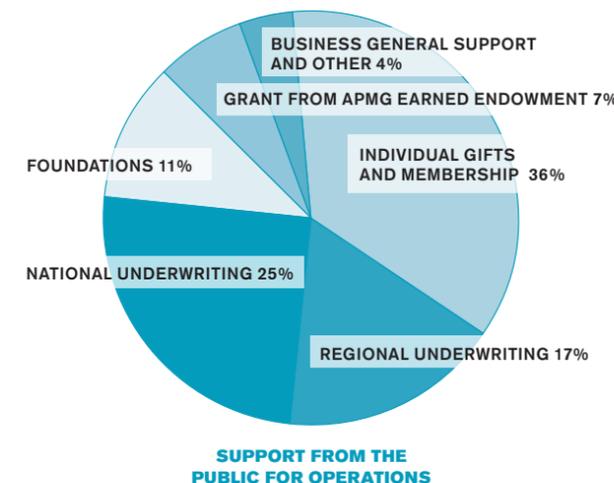
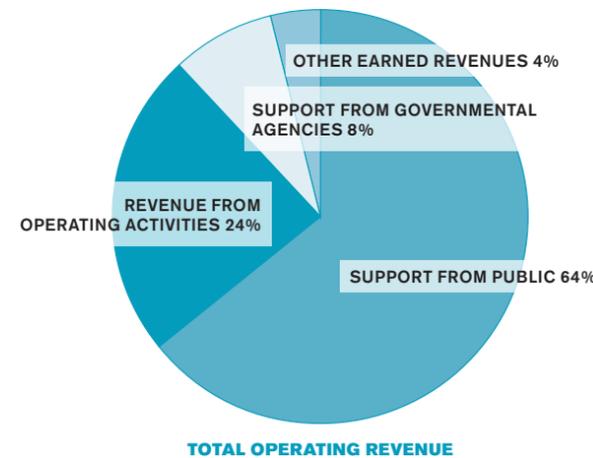
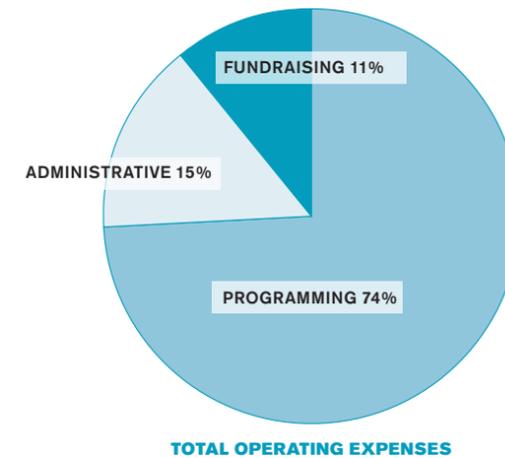
During the fiscal year ended June 30, 2011, the net operating assets of Minnesota Public Radio (MPR) increased \$148 thousand, on total activity of nearly \$78 million. The Operating Fund is used to record the activities of MPR's day-to-day operations.

LONG-TERM SUPPORT

MPR maintains several other funds intended for its long-term support. This includes the Property Fund, which is used to account for all land, buildings, building improvements, equipment and broadcasting licenses; the Designated Fund, which accounts for funds to ensure the long-term health of MPR; and Temporarily and Permanently Restricted Funds, which account for contributions that are subject to donor-imposed restrictions.

Over time, many supporting individuals, businesses and organizations have contributed to MPR's long-term financial stability through generous contributions for facilities, equipment, long-term gifts, and endowments. MPR's cumulative net assets were \$104 million out of total assets of \$163 million as of June 30, 2011. Large accounting surpluses and deficits are typical in the funds intended for the long-term support of MPR because of the effect of capital campaigns, depreciation, and changes in investment value. It is for that reason that they are separated from the Operating Fund in our books of account. Overall, including the activity of all its long-term support and operating funds, MPR's net assets increased by \$2.3 million during the fiscal year.

In addition to funds for long-term support held at or reflected in the books of MPR, there is also an endowment held at American Public Media Group for the benefit of MPR that is not shown on MPR's books of account. This endowment was created from the proceeds of past successful business activities. The balance of the endowment held at American Public Media Group was \$124.3 million as of June 30, 2011. This endowment, when combined with the permanent external endowments shown on MPR's books and held at the Minnesota Community Foundation and The Oakleaf Endowment Trust, resulted in total endowments intended for the benefit of MPR of \$149 million as of June 30, 2011.



MINNESOTA PUBLIC RADIO AND SUBSIDIARY
(AN AFFILIATED ORGANIZATION OF AMERICAN PUBLIC MEDIA GROUP)
SCHEDULE OF OPERATING FUND AND LONG-TERM ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011 WITH COMPARATIVE TOTALS
FOR THE YEAR ENDED JUNE 30, 2010
(IN THOUSANDS)

	Total FY11	Total FY10
Operating Fund activities:		
Support from public:		
Individual gifts and membership	\$18,136	\$15,854
Regional underwriting	8,430	7,963
National underwriting	12,842	9,831
Business general support	1,135	1,015
Foundations	5,460	6,136
Grant from APMG Earned Endowment	3,502	2,546
Educational sponsors	427	426
Other public support	402	301
Total support from public	50,334	44,072
Support from governmental agencies:		
Corporation for Public Broadcasting	4,351	4,574
Grants from other governmental agencies	1,807	1,346
Total support from governmental agencies	6,158	5,920
Earned revenue:		
Revenue from operating activities	18,832	16,554
Royalties and licensing fees	547	543
Investment return, net	706	730
Other earned revenue	1,916	1,679
Total earned revenue	22,001	19,506
Total support and earned revenue	78,493	69,498
Expenses:		
Operations	57,594	51,521
Administrative	11,713	9,862
Fundraising	9,038	8,003
Total expenses	78,345	69,386
Support and revenues in excess of expenses before long-term activities	148	112
Long-term activities:		
Designated Fund support from operations	2,040	3,751
Designated Fund net change	1,063	1,731
Property Fund net change	(4,115)	(4,734)
Temporarily restricted net change	2,873	(910)
Permanently restricted net change	319	118
Change in net assets	2,328	68
Net assets – beginning of year	101,725	101,657
Net assets – end of year	\$104,053	\$101,725

COMPLETE AUDITED FINANCIAL STATEMENTS CAN BE FOUND ON OUR WEBSITE AT MPR.ORG



**HUNGER-FREE
MINNESOTA**

ELLEN LUCAS

CHIEF CAMPAIGN OFFICER,
HUNGER-FREE MINNESOTA

“Hunger-Free Minnesota and MPR share a unique symmetry. We both operate statewide. We are passionate about our issues. We both want to provide information that is helpful, useful and actionable. MPR has been an ideal partner. Its statewide network of stations helps us reach key decision-makers with our message. A dedicated hunger reporter has greatly increased the quantity and quality of information about hungry Minnesotans in all corners of the state. We truly value MPR’s counsel and engagement.”

MPR is proud to partner with Hunger-Free Minnesota in an unprecedented campaign to end hunger in our state.



JOHN AND RUTH HUSS

PRESIDENT’S CIRCLE MEMBERS
BENEFACTORS OF PERFORMANCE TODAY AND
APM NATIONAL CLASSICAL MUSIC PROGRAMMING

“We have had an opportunity to meet Jon McTaggart and we think he is going to do a wonderful job. We think MPR is well positioned to continue to do well.

Everyone we’ve met at MPR has become a good friend of ours, whether it’s Bill Kling or Pat Cook, or Fred Child, Brian Newhouse or Alison Young on the music side, or Gary Eichten and some of his fellow partners-in-crime on the news side, they’re just darned nice people. We enjoy them and we *respect* them.”

HIGHLIGHTS

July 1, 2010 – June 30, 2011

FY 2011

JULY 1 2010



08.13.10 For the second time in a row, 89.3 The Current is named **Station of the Year** and Jim McGuinn is named Program Director of the Year at the FMQB Triple A Conference.

08.11.10

GARRISON KEILLOR'S
A Prairie Home Companion
SUMMER LOVE TOUR

Garrison Keillor's Summer Love Tour – a new month-long series of performances across America featuring Sara Watkins, The Guy's All-Star Shoe Band and Fred Newman – debuts in Grand Rapids, Mich.

09.09.10

American Public Media's Peabody award-winning program *Speaking of Faith* becomes **Krista Tippett on Being**.



09.18.10 The Fitzgerald Theater is listed on the National Register of Historic Places and kicks off its centennial season with **Patricia Hampf's The Big Time**, an original commissioned work about F. Scott Fitzgerald.

09.21.10

A sold-out Talking Volumes kicks off the season with Jonathan Franzen; the season includes Nicole Krauss, Anita Shreve and Nora Ephron.



The second-ever live in **HD cinecast** of *A Prairie Home Companion* hits theaters throughout the U.S. and Canada.

10.21.10

MPR news
MPR News launches an **iPhone app**. An iPad app follows close behind.

10.27.10



MPR News teams with KARE-11 for a pre-election community event **The Job Interview for Governor**; MPR News later teams with other newsrooms across the state throughout the year to help cover other public issue events.

11.09.10

MPR news
MPR News launches an **iPhone app**. An iPad app follows close behind.

11.18.10

Krista Tippett on Being
Krista Tippett presents a special **TEDPrize@UN speech** "Reconnecting with Compassion."



Playwright and humorist **Kevin Kling** presents *Scarecrow On Fire*, an MPR commissioned production of monologues, theater and music.

11.26.10

11.30.10

BRIGHT IDEAS

Bright Ideas[®] premieres; it's a live studio series with host Stephen Smith in which Minnesota luminaries present fresh thoughts on big ideas; first guest is Daniel Wordsworth, president and CEO of the American Refugee Committee.



12.08.10 Classical MPR launches Minnesota Varsity to showcase the state's best young classical artists, ages 14-18.



12.11.10

Coverage of a major Minnesota snowstorm by MPR News' **Social Media and Mobile News** department helped alert the world about the Metrodome roof collapse – the Twitter handle @MPRnews soon takes the number one position among all Minnesota news media in follower count.

12.13.10

170 MILLION AMERICANS FOR PUBLIC BROADCASTING
MPR | APM helps launch this national collaboration of organizations and individuals who are in favor of strong public media in the U.S

02.11.11



Classical MPR **Artists-in-Residence Cantus** perform in Ely, the first of four greater Minnesota concerts. Their yearlong residency includes educational workshops at schools and a recorded performance in the Soudan Mine.



A second successful season of Wits – MPR's live audience, radio, Web and Twitter show that hosts witty writers along with their musical friends to shed light on their favorite subjects – hits the stage with Patton Oswalt, Sandra Bernhard and Rosanne Cash, Neil Gaiman, and Chuck Klosterman.

03.25.11

04.14.11

89.3 The Current premieres Local Current, a Web stream to showcase Minnesota music and artists.



04.20.11

Jon McTaggart named new president and CEO.



05.12.11 Classical MPR launches the innovative podcast Top Score, hosted by Emily Reese, about video game music and the composers who make it. The podcast immediately begins to attract an entirely new audience demographic.

05.23.11

Marketplace Tech Report[®]

The *Marketplace*[®] portfolio of programs grows when American Public Media[®] announces the launch of *Marketplace Tech Report*[®], a four-minute daily technology show hosted by John Moe.

127,000+ members

MPR reaches 127,000+ members mark, the largest per capita membership of any regional public radio service in America.

05.22.11

MPR News begins extensive coverage of the widespread damage and the slow recovery resulting from a powerful tornado in north Minneapolis – "the most significant in 30 years," according to MPR News' meteorologists; the newsroom earns **two major journalism awards**.

06.01.11



Public Insight Network[®] surpasses **100,000 sources**, helping 50 PIN partner newsrooms report on issues facing their communities.



06.18.11

After selling out in a record 24 hours in April, **Rock the Garden**, from 89.3 The Current and Walker Art Center, shows 10,000 music lovers why it's Minnesota's premier summer concert.

06.20.11

89.3 The Current[®] and KEXP in Seattle begin a week of Local Music Exchange, The Current's ongoing project to share emerging music from different music scenes around the country.

LOCAL MUSIC EXCHANGE[™]

06.30.11



89.3 The Current earns the **highest audience ever** for one month – 367,000 in June. For all of FY11, The Current saw significant gains in audience totals: up 33% averaged over the year compared to FY10. In the Twin Cities market, the full-year average share was 3.0, a 67% jump over FY10.

Source: Arbitron, Inc., MSP metro data (KCMP), M-Sun 6a-12m, Persons 6+.



Founder **Bill Kling** retires as president and CEO.

Station of the Year
 Patricia Hampl's *The Big Time*
 Kevin Kling
 Bright Ideas
 170 Million Americans
 Rock the Garden
 Top Workplaces in Minnesota
 Local Music Exchange
 Largest audience ever
 Tornado coverage
 Top Score

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 LOS ANGELES

• retired from the board 6/30/11

Our Annual and Sustaining Members

While these pages list major donors of MPR | APM, we also want to thank the more than 127,000 members and hundreds of organizations who cannot be listed here — we are humbled and immensely grateful that every one of you chose to support our mission during the 2011 fiscal year.

Government Support

\$1,000,000 and above

Corporation for Public Broadcasting
 MN Legacy Amendment's Arts and Cultural Heritage Fund

\$100,000-999,000

National Endowment for the Arts
 National Telecommunications & Information Administration

\$50,000-99,999

National Endowment for the Humanities

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\$1,000,000 and above

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\$250,000-999,000

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\$10,000-24,999

WNYC Radio

\$1,000-9,999

John Jay College

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