

Current rank	Business school name	Country	Current full time MBA	MBA salary today (\$)	MBA salary increase (%)	Current Executive MBA	EMBA salary today (\$)	EMBA salary increase (%)	Current Masters in Management <sup>(1)</sup>	Masters in Management salary today (€)	Open programmes - Current Executive Education	Custom programmes - Current Executive Education
1	HEC Paris	France	7	102,821	128	2	260,293	84	1	62,524	7	2
2	London Business School	U.K.	1	125,988	127	1	255,718	98	-	-	5	3
3	IMD	Switzerland	5	135,062	80	6	157,849	46	-	-	4	1
4	IE Business School	Spain	3	103,984	152	3	157,475	138	-	-	2	17
5	Iese Business School	Spain	4	100,713	147	7	156,372	67	-	-	1	5
6	ESCP Europe	France / U.K. / Germany / Spain / Italy	26	79,394	42	12	114,916	67	3	49,641	15	17
7	Rotterdam School of Management, Erasmus University	Netherlands	9	105,578	119	9	106,328	64	13	36,891	-	9
8	Bradford School of Management/TiasNimbas Business School	U.K. / Netherlands / Germany	19	87,779	99	14	102,390	81	20	36,525	-	‡
8	Cranfield School of Management	U.K.	14	114,485	96	15	121,577	67	-	-	6	3
10	Insead	France / Singapore	2	129,532	91	-	-	-	-	-	2	6
11	Esade Business School	Spain	10	92,125	145	-	-	-	11	38,425	10	12
12	Stockholm School of Economics	Sweden / Russia / Latvia	-	-	-	13	76,164	74	8	46,032	16	11
13	EM Lyon Business School	France	-	-	-	24	92,190	65	5	43,149	18	14
14	Vlerick Business School	Belgium	-	-	-	20	99,936	56	12	44,492	9	16
14	Essec Business School	France / Singapore	-	-	-	10	118,414	67	6	45,186	11	10
16	Ashridge	U.K.	18	140,882	66	19	127,393	64	-	-	13	7
17	Warwick Business School	U.K.	17	92,170	90	4	118,545	103	-	-	-	20
18	Durham Business School	U.K.	25	78,387	77	24	81,968	53	19	43,248	-	-
19	City University: Cass	U.K.	15	102,053	102	5	147,551	97	-	-	-	-
20	University College Dublin: Smurfit	Ireland	24	93,599	71	17	118,687	62	30	38,264	-	-
21	Imperial College Business School	U.K.	15	108,392	84	7	116,156	82	-	-	-	-
22	Lancaster University Management School	U.K.	11	99,428	125	-	-	-	26	36,998	-	21
23	London School of Economics and Political Science	U.K.	-	-	-	2	260,293	84	8	50,458	-	-
24	University of Oxford: Saïd	U.K.	6	126,358	101	-	-	-	-	-	-	8
24	Aalto University	Finland	30	-	-	26	96,998	46	24	38,048	18	-
24	Edhec Business School	France	28	-	-	-	-	-	7	41,237	-	19
27	Copenhagen Business School	Denmark	-	-	-	21	111,176	53	18	41,922	-	-
28	University of Bath School of Management	U.K.	-	-	-	11	99,024	79	27	33,774	-	-
29	Grenoble Graduate School of Business	France	-	-	-	-	-	-	4	47,350	-	-
30	SDA Bocconi	Italy	12	96,360	128	-	-	-	-	-	12	12
31	University of Edinburgh Business School	U.K.	20	87,775	94	23	73,619	74	-	-	-	-
32	University of Strathclyde Business School	U.K.	-	-	-	18	106,310	61	33	32,983	-	-
33	University of St Gallen	Switzerland	-	-	-	22	108,623	44	-	-	8	22
33	Henley Business School	U.K.	-	-	-	16	120,951	73	-	-	14	15
35	Manchester Business School	U.K.	7	103,157	130	-	-	-	-	-	-	23
36	University of Cambridge: Judge	U.K.	13	107,753	85	-	-	-	-	-	-	-
37	Nottingham University Business School	U.K.	27	68,152	78	-	-	-	22	39,755	-	-
37	Audencia Nantes	France	-	-	-	-	-	-	10	39,972	-	-
39	Solvay Brussels School of Economics and Management	Belgium	-	-	-	-	-	-	14	40,386	-	-
39	IAG-Louvain School of Management	Belgium	-	-	-	-	-	-	15	39,506	-	-
39	Rouen Business School	France	-	-	-	-	-	-	15	38,785	-	-
42	University of Cologne, Faculty of Management	Germany	-	-	-	-	-	-	17	49,087	-	-
43	Trinity College Dublin	Ireland	22	117,885	86	-	-	-	-	-	-	-
44	NHH	Norway	-	-	-	-	-	-	21	41,071	-	-
45	Leeds University Business School	U.K.	20	74,118	103	-	-	-	-	-	-	-
45	ESC Lille	France	-	-	-	-	-	-	23	34,849	-	-
45	Birmingham Business School	U.K.	23	81,307	91	-	-	-	-	-	-	-
48	Nyenrode Business Universiteit	Netherlands	-	-	-	-	-	-	28	37,859	17	-
49	Corvinus University of Budapest	Hungary	-	-	-	-	-	-	25	33,154	-	-
50	Eada	Spain	29	-	-	27	-	-	-	-	-	-
50	Reims Management School	France	-	-	-	-	-	-	28	36,603	-	-
52	BI Norwegian Business School	Norway	31	-	-	-	-	-	34	38,243	-	-
52	ESC Toulouse	France	-	-	-	-	-	-	30	33,932	-	-
54	WU (Vienna University of Economics and Business)	Austria	-	-	-	-	-	-	30	39,814	-	-
55	Warsaw School of Economics	Poland	-	-	-	-	-	-	35	32,478	-	-

**Table notes**

Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 150 points separate HEC School of Management at the top, from the school ranked number 55. The top ten business schools, from HEC to Insead, form the top group of schools. The second group is headed by Esade Business School, which would need to increase its score by eight per cent overall in order to enter the top group. The third group is headed by the Copenhagen Business School and the fourth by the Rouen School of Management.

**Footnotes**

1. The Cems programme was ranked number two in the European Masters in Management 2006 rankings, but it has not been included in the European Business Schools 2006 ranking as it does not classify as a school.