711	010	2010	Š	ss School	>	European rank 2012	MBA salary today (\$)	salary increase (%)	European rank 2012#	EMBA salary today (\$)#	salary increase (%)#	Masters in Management European rank 2012	Masters in Management salary today (\$)	programmes - Itive Education 2012	Custom programmes - Executive Education 2012	Female Faculty (%)‡	+ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Rank 2011	, c	Kank 2	3 year	Busines	Country	MBA Eu	MBA sa	MBA sa	ЕМВА Е	EMBA s	EMBA s	Master: Europe	Masters salary t	Open prog Executive	Custom pr Executive	Female	5
6	į	5	4	IE Business School	Spain	3	156,658	139	6	186,324	138	5	85,706	10	5	33	56
1	-	1	1	HEC Paris	France	6	121,061	107	2**	307,992	52	3	77,232	5	1	27	6!
3				London Business School	UK	1	152,981			180,070 (265,596)		-	-	4	13	22	
2				Insead Esade Business School	France / Singapore Spain	12	144,355 114,988		5 (4)***	212,586 (287,630) 247,110	57 (57)	-	63,704	6	9	15 26	
4				lese Business School	Spain	4	133,888			215,027	58	-		2	2	24	
5				IMD	Switzerland	5	144,045	78		221809	60	-		1	4	18	
				University of St Gallen	Switzerland	23	91,106	60		136325	51	1	81,996		24	10	
				Rotterdam School of Management, Erasmus University		10				138,674 (184,612)			63,045		24	17	
12				ESCP Europe	France / UK / Germany / Spain / Italy	-	-		11	153168	77		63,597		15	35	6
7	17	7 1	2	SDA Bocconi	Italy	15	102,854	120	28	142,636	52	21	58,743	13	10	36	2
10	13	1 1	1	University of Oxford: Saïd	UK	7	134805	108	16	182,709	56	-	-	9	7	14	5
18	2	1 1	7	Warwick Business School	UK	9	118,151	94	12	149,331	98	33	58,442	-	27	34	5
16	13	3 1	4	Vlerick Business School	Belgium	17	94,661	88	34	115,204	54	30	55,719	18	19	23	2
20	10	0 1	5	EMLyon Business School	France	-	-	-	27	110,467	49	8	55,813	24	14	32	5
15	12	2 1	4	City University: Cass	UK / UAE	14	111,552	86	15	153,329	71	15	53,332	-	-	27	7
17	15	5 1	6	Cranfield School of Management	UK	13	125,196	88	29	132,934	53	-	-	10	8	33	4
14	18	8 1	7	Imperial College Business School	UK	16	104,619	74	14	140,590	75	12	59,705	-	-	28	8
10	14	4 1	4	Essec Business School	France / Singapore	-	-	-	18**	141,500	56	4	71,853	3	-	29	4
19	19	9 1	9	Stockholm School of Economics	Sweden / Russia / Latvia	-	-	-	40*	120864	35	16	62,834	19	16	15	1
22	22	2 2	2	Aalto University	Finland / S. Korea / Singapore	-	-	-	31	133,563	49	36	52,078	19	23	32	1
29	27	7 2	6	Grenoble Graduate School of Business	France	-	-	-	41*	92,660	35	11	57,215	27	26	40	4
27	2	7 2	6	Eada	Spain	30*	77465	73	45*	97,054	53	28	55376	29	28	27	5
42	45	5 3	/	ESMT - European School of Management and Technology	Germany	-	-	-	17	144015	58	-	-	8	11	26	8
32	25	5 2	7	Edhec Business School	France	-	-	-	-	-	-	10	56,976	21	12	34	5
24	24	4 2.	5	Tilburg University, TiasNimbas	Netherlands	-	-	-	32	98,560	51	49	48,476	26	20	17	4
22	26	6 2	5	London School of Economics and Political Science	UK	-	-	-	2	307,992	52	14	64,378	-	-	35	7
31	34	4 3	1	Ashridge	UK	-	-	-	36	145,731	58	-	-	14	6	37	2
33	58	8 4	0	Henley Business School	UK	-	-	-	25	148557	65	-	-	16	18	41	3
39	73	3 4	7	Nova School of Business and Economics	Portugal	-	-	-	47*/**	112,289	50	45	36,954	25	21	39	13
35	39	9 3	5	Euromed Management	France	-	-	-	22	149,393	82	32	44,733	31*	-	27	4
33	62	2 4	2	Católica Lisbon School of Business and Economics	Portugal	-	-	-	47*/**	112289	50	58	35,073	23	21	34	3
25	20	0 2	6	University of Strathclyde Business School	UK	26*	83,880	75	39*	99,548	40	34	49,426	-	-	34	-
29	30	0 3	1	University College Dublin: Smurfit	Ireland	20	102,026	70	33	115,445	53	46	49,935	-	-	24	4
35	49	9 3	9	Nyenrode Business Universiteit	Netherlands	-	-	-	42*	105,064	43	53	57,389	22	32	30	2
25	32	2 3	1	Mannheim Business School	Germany	-	-	-	18**	141,500	56	12	71,727	-	-	33	1
60	39	9 4	5	Kozminski University	Poland	-	-	-	21	152,930	62	26	51,383	-	-	34	2
40	45	5 4	1	Politecnico di Milano School of Management	Italy	31*	77,139	101	46*	105,206	52	62	39,314	-	17	23	
40	23	3 3	4	Copenhagen Business School	Denmark	32*	76,628	39	35	119,169	38	39	54,698	-	-	30	2
28	53	1 4	0	WU (Vienna University of Economics and Business)	Austria	-	-	-	24**	157,396	50	20	55,968	-	-	36]
62	54	4 5	2	Antwerp Management School	Belgium	-	-	-	23	175,930	53	40	43,781	-	-	22]
				Bradford University School of Management	UK	25	87,228			96,523	40		41,079		-	37	
				HEC Lausanne	Switzerland	-	-		37	104,096	34		54,669		-	32	
				NHH Lainzia Graduata School of Managament	Norway	20*	07 020	112		-			52,410		31	24 18	
				HHL Leipzig Graduate School of Management Solvay Brussels School of Economics and Management	Germany	29*	87,838			-	-		85,923 53,624		-	16	
				Manchester Business School	UK	11	117,016	116		-	_		45,870		_		
				Aston Business School	UK		83,286			_	_		46,486		_	31	
				Lancaster University Management School	UK	18	97,124			_	_		41,722		_	29	
				University of Cambridge: Judge	UK		132,758			-	_	_	-		_	9	
				University of Edinburgh Business School	UK	19	97,733			-	-	58	47,448	-	-	30	
51	49	9 5	1	Rouen Business School	France	-	-	_	-	-		17	50,502	-	-	48	4
50	43	3 4	9	ESC Toulouse	France	-	-	-	-	-	-	18	52,442	-	-	38	3
57	54	4 5	5	Skema Business School	France	-	-	-	-	-	-	25	48,423	-	33*	45	3
-		-	-	Porto Business School	Portugal	-	-	-	49*	91986	32	-	-	30*	29	31	
44	4:	1 4	7	Durham University Business School	UK	24	91,718	61	-	-	-	55	41,221	-	-	31	(
51	44	4 5	0	Audencia Nantes	France	-	-	-	-	-	-	21	53,036	-	-	33	4
59	48	8 5	4	Reims Management School	France	-	-	-	-	-	-	23	48,027	-	-	51	4
51	45	5 5	2	IAG-Louvain School of Management	Belgium	-	-	-	-	-	-	27	50,248	-	-	24	
55	56	6 5	7	Bem Bordeaux Management School	France	-	-		-	-	-	28	47,811	-	-	22	!
55	53	1 5	n	Maastricht University School of Business and Economics	Netherlands	-	-	-	-	-	-	31	55711	-	-	15	!
0'	72	2 6		BI Norwegian Business School	Norway	-	-	-	-	-	-	63	50,002	32*	30	26	
3		-	-	Leeds University Business School	UK	27*	92776	69	-	-	-	64	39,916	-	-	32	
-		-	-	Télécom Business School	France	-	-		-	_	-	38	52,299	-	-	49	
1	62	2 6	2	IAE Aix-en-Provence, Aix-Marseille University GSM	France	-	-	-	-	-	-		51370		-	40	
3	7	1 7	0	Koç University Graduate School of Business	Turkey	-	-	-	30	131450	54	-	-	-	-	46	
66	60	0 6	4	University of Cologne, Faculty of Management	Germany	-	-	-	-	-	-	41	65,613	-	-	19	
•		-	-	ESC Montpellier	France	-	-	-	-	-	-	44	43,587	-	-	33	:
3	69	9 6	7	Aarhus School of Business	Denmark	-	-	-	-	-	-	41	57,930	-	-	28	
57	62	2 6	6	ICN Business School	France	-	-	-	-	-	-	48	43169	-	-	46	
0	70	0 7	0	ESC Tours-Poitiers	France	-	-	-	-	-	-	47	45,267	-	-	30	
-		-	-	University of Zurich	Switzerland	-	-	-	38	121552	18	-	-	-	-	7	
75	60	0 6	9	Birmingham Business School	UK	20	87274	87	-	-	-	-	-	-	-	25	
				University of Bath School of Management	UK	-	-	-		-	-	49	39,205	-	-	34	
57				ESC Clermont	France	-	-	-	-	-	-		44,090		-	50	
	67	7 7	0	Warsaw School of Economics	Poland	-	-	-	-	-	-		47,629		-	45	
57			-	Sabanci University School of Management	Turkey	-	-	-	42*	109,316	36	-	-	-	-	44	:
		-															
-			4	University of Economics, Prague	Czech Republic	-	-	-	-	-	-	57	36,382	-	-	44	1
		3 7		University of Economics, Prague Nottingham University Business School	Czech Republic UK	28*	77098	51		-	-	57	36,382	-	-	34	

†The Cems programme was ranked number two in the Masters in Management 2012 rankings, but it has not been included in the European Business Schools 2012 ranking as it is a programme and not a school. ☐ Data are provided for information only. Most recently published data are given☐

Figure in brackets refers to data from second programme for schools with more than one programme ranked.

"
School was not included in the published 2011 ranking for this survey . ____***School participated with more than one programme in this ranking. Underlying score based on combined score

The line breaks denote the pattern of clustering among the schools. Around 180 points separate IE Business School at the top, from the school ranked number 80. The top 12 business schools from IE to Univers ity of Oxford: Saïd, form the top gr oup. [[]]The second group is headed by Warwick Business School, about 85 points above Porto Business School at the bottom of this group. The third group is headed by Louvain School of Management.