

Current rank	Rank 2010 <sup>(1)</sup>	Rank 2009 <sup>(1)</sup>	3 year average rank <sup>(1)</sup>	Business School	Country	Full time MBA 2011	MBA salary today (\$)	MBA salary increase (%)	Executive MBA 2011	EMBA salary today (\$) <sup>(2)</sup>	EMBA salary increase (%) <sup>(2)</sup>	Masters in Management 2011	Masters in Management salary today (\$)	Open programmes - Executive Education 2011	Custom programmes - Executive Education 2011
1	1	1	1	HEC Paris	France	6	122,828	106	1	307,808	58	3	73,085	4	1
2	3	3	3	Insead	France	2	147,883	108	4	219,441	60	-	-	8	5
3	2	2	2	London Business School	UK	1	145,776	132	6 (3)	180,409 (259,833)	79 (85)	-	-	3	12
4	9	6	6	Iese Business School	Spain	4	131,890	138	7	206,276	70	-	-	1	4
5	4	4	4	IMD	Switzerland	5	145,846	89	8	213,929	58	-	-	2	2
6	5	5	5	IE Business School	Spain	3	149,584	136	5	177,026	153	-	-	9	9
7	6	7	7	Rotterdam School of Management, Erasmus University	Netherlands	14	107,969	91	19 (11)	143,412 (184,615)	68 (55)	8	61,463	-	18
7	8	8	8	Esade Business School	Spain	7	125,346	128	-	-	-	10	65,008	10	2
7	17	24	16	SDA Bocconi	Italy	10	110,186	123	28	138,488	50	24	52,694	12	15
10	14	11	12	Essec Business School	France	-	-	-	15	151,282	73	6	67,735	5	7
10	11	19	13	University of Oxford: Saïd	UK	9	132,905	102	12	191,168	66	-	-	6	8
12	7	12	10	ESCP Europe	France / UK / Germany / Spain / Italy	-	-	-	14	138,657	72	2	64,453	14	13
12	16	30	19	University of St Gallen	Switzerland	30	91,393	49	31	129,414	50	1	86,928	13	23
14	18	16	16	Imperial College Business School	UK	15	115,563	92	10	149,250	79	11	63,529	-	-
15	12	13	13	City University: Cass	UK	12	124,006	90	12	156,726	75	14	54,951	-	-
16	13	10	13	Vlerick Business School	Belgium	17	105,484	87	32	116,509	54	33	54,911	14	24
17	15	13	15	Cranfield School of Management	UK	13	132,059	89	21	136,036	64	-	-	11	6
18	21	22	20	Warwick Business School	UK	19	109,311	66	17	131,479	77	43	53,961	-	19
19	19	15	18	Stockholm School of Economics	Sweden / Russia / Latvia	-	-	-	27	130,166	49	15	62,982	21	16
20	10	8	13	EMLyon Business School	France	29	89,246	53	-	-	-	4	56,955	22	14
20	29	-	-	WHU Beisheim	Germany	-	-	-	9	163,628	79	5	97,635	-	-
22	22	18	21	Aalto University	Finland	-	-	-	23	134,914	51	31	55,131	20	25
22	26	19	22	London School of Economics and Political Science	UK	-	-	-	1	307,808	58	12	63,711	-	-
24	24	49	32	Tilburg University, TiasNimbas	Netherlands	25	84,274	81	35 (20)	109,936 (141,199)	50 (51)	50	52,258	23	22
25	20	17	21	University of Strathclyde Business School	UK	21	103,801	87	33	121,893	34	24	52,388	-	-
25	32	26	28	Mannheim Business School	Germany	-	-	-	15	151,282	73	9	76,206	-	-
27	27	38	31	Eada	Spain	23	90,881	86	38	96,736	52	35	53,310	29	27
28	51	34	38	WU (Vienna University of Economics and Business)	Austria	-	-	-	18	146,414	56	16	54,177	-	-
29	27	19	25	Grenoble Graduate School of Business	France	-	-	-	-	-	-	7	55,514	26	26
29	30	22	27	University College Dublin: Smurfit	Ireland	22	105,354	72	24	124,694	60	55	44,544	-	-
31	34	29	31	Ashridge	UK	-	-	-	26	141,970	60	-	-	16	10
32	25	28	28	Edhec Business School	France	-	-	-	-	-	-	13	56,076	16	-
33	58	39	43	Henley Business School	UK	-	-	-	22	140,008	69	-	-	18	20
33	62	58	51	Católica Lisbon School of Business and Economics	Portugal	-	-	-	39	115,764	40	60	35,309	25	21
35	49	27	37	Nyenrode Business Universiteit	Netherlands	-	-	-	33	108,488	42	57	54,090	24	29
35	39	49	41	Euromed Management	France	-	-	-	25	138,582	56	28	45,540	-	-
37	33	37	36	Bradford University School of Management	UK	25	84,274	81	35	109,936	50	49	43,198	-	-
38	53	33	41	Manchester Business School	UK	11	116,100	111	-	-	-	53	46,888	-	-
39	73	-	-	Nova School of Business and Economics	Portugal	-	-	-	39	115,764	40	56	36,680	28	30
40	23	31	31	Copenhagen Business School	Denmark	-	-	-	30	119,410	41	36	57,426	-	-
40	45	56	47	Politecnico di Milano School of Management	Italy	28	74,184	94	37	103,684	50	62	33,172	-	17
42	45	-	-	ESMT - European School of Management and Technology	Germany	-	-	-	-	-	-	-	-	7	11
43	35	41	40	Lancaster University Management School	UK	16	110,526	95	-	-	-	58	39,016	-	-
44	31	34	36	NHH	Norway	-	-	-	-	-	-	39	54,282	19	-
44	41	25	37	Durham University Business School	UK	17	101,181	89	-	-	-	54	44,350	-	-
46	35	44	42	Solvay Brussels School of Economics and Management	Belgium	-	-	-	-	-	-	23	53,857	27	-
46	42	39	42	University of Cambridge: Judge	UK	8	137,199	101	-	-	-	-	-	-	-
46	59	-	-	HHL Leipzig Graduate School of Management	Germany	-	-	-	-	-	-	17	82,572	-	-
49	62	64	58	University of Edinburgh Business School	UK	24	102,068	64	-	-	-	52	59,641	-	-
50	43	46	46	ESC Toulouse	France	-	-	-	-	-	-	18	52,263	-	-
51	44	42	46	Audencia Nantes	France	-	-	-	-	-	-	19	52,756	-	-
51	45	48	48	IAG-Louvain School of Management	Belgium	-	-	-	-	-	-	20	54,602	-	-
51	49	52	51	Rouen Business School	France	-	-	-	-	-	-	20	50,730	-	-
51	56	-	-	HEC Lausanne	Switzerland	-	-	-	-	-	-	20	53,292	-	-
55	51	52	53	Maastricht University School of Business and Economics	Netherlands	-	-	-	-	-	-	26	58,591	-	-
55	56	55	55	Bem Bordeaux Management School	France	-	-	-	-	-	-	26	48,266	-	-
57	35	31	41	Aston Business School	UK	-	-	-	-	-	-	29	49,538	-	-
57	54	-	-	Skema Business School	France	-	-	-	-	-	-	30	46,962	-	-
59	48	47	51	Reims Management School	France	-	-	-	-	-	-	31	49,602	-	-
60	39	42	47	Kozminski University	Poland	-	-	-	-	-	-	33	46,847	-	-
61	62	-	-	IAE Aix-en-Provence, Aix-Marseille University GSM	France	-	-	-	-	-	-	37	50,574	-	-
62	54	54	57	Antwerp Management School	Belgium	-	-	-	-	-	-	38	46,440	-	-
63	38	34	45	University of Bath School of Management	UK	-	-	-	-	-	-	40	41,180	-	-
63	69	-	-	Aarhus School of Business	Denmark	-	-	-	-	-	-	40	59,152	-	-
63	-	57	-	Leeds University Business School	UK	27	95,498	70	-	-	-	61	42,816	-	-
66	60	59	62	University of Cologne, Faculty of Management	Germany	-	-	-	-	-	-	42	65,716	-	-
67	62	59	63	ICN Business School	France	-	-	-	-	-	-	46	44,482	-	-
67	67	67	67	ESC Clermont	France	-	-	-	-	-	-	43	44,877	-	-
67	67	-	-	Warsaw School of Economics	Poland	-	-	-	-	-	-	45	51,063	-	-
70	70	61	67	ESC Tours-Poitiers	France	-	-	-	-	-	-	48	44,730	-	-
70	72	61	68	BI Norwegian Business School	Norway	-	-	-	-	-	-	59	52,457	-	28
70	73	-	-	University of Economics, Prague	Czech Republic	-	-	-	-	-	-	47	42,024	-	-
73	71	65	70	Koç University Graduate School of Business	Turkey	-	-	-	29	135,771	56	-	-	-	-
73	75	-	-	Brunel Business School	UK	-	-	-	-	-	-	51	43,939	-	-
75	60	61	65	Birmingham Business School	UK	20	97,119	87	-	-	-	-	-	-	-

**Footnotes**

- Data are provided for information only and do not form part of the 2011 ranking.
- Figure in brackets refers to data from second programme for schools with more than one programme ranked.