

Current rank	Rank 2008 <sup>(1)</sup>	Rank 2007 <sup>(1)</sup>	3 year average rank <sup>(1)</sup>	Business School	Country <sup>(1)</sup>	Current full time MBA	MBA salary today (\$)	MBA salary increase (%)	Current Executive MBA	EMBA salary today (\$) <sup>(2)</sup>	EMBA salary increase (%) <sup>(2)</sup>	Current Masters in Management <sup>(3)</sup>	Masters in Management salary today (\$)	Open programmes - Current Executive Education	Custom programmes - Current Executive Education
1	1	1	1	HEC Paris	France	11	117,630	103	1 <sup>(4)</sup>	285,773	77	1	72,105	6	1
2	2	2	2	London Business School	UK	1	146,565	121	3 <sup>(5)</sup>	247,579 <sup>(6)</sup>	83 <sup>(7)</sup>	-	-	4	11
3	3	3	3	Insead	France / Singapore	2	147,908	108	4	216,944	71	-	-	7	3
4	4	4	4	IMD	Switzerland	5	151,624	97	6	193,392	63	-	-	1	2
5	4	5	5	IE Business School	Spain	3	132,925	169	5	164,822	137	-	-	2	12
6	7	6	6	Iese Business School	Spain	4	124,645	135	7	175,887	67	-	-	3	4
7	8	8	8	Rotterdam School of Management, Erasmus University	Netherlands	9	109,997	107	13 <sup>(5)</sup>	138,740 <sup>(8)</sup>	52 <sup>(9)</sup>	9	55,485	-	18
8	8	9	8	EMLyon Business School	France	32 <sup>(10)</sup>	-	-	28	100,408	59	5	54,300	16	16
8	11	10	10	Esade Business School	Spain	7	121,776	137	-	-	-	8	55,302	9	5
10	10	16	12	Vlerick Business School	Belgium	20	101,180	66	24	115,031	55	19	53,163	14	19
11	11	12	11	Essec Business School	France / Singapore	-	-	-	8 <sup>(4)</sup>	138,308	77	4	62,395	5	8
12	6	7	8	ESCP Europe	France / UK / Germany / Spain / Italy	-	-	-	12	134,009	73	2	65,542	13	-
13	14	14	14	City University: Cass	UK	17	124,026	87	8	144,912	85	14	54,289	-	-
13	13	11	12	Cranfield School of Management	UK	13	127,004	95	15	140,762	67	-	-	11	7
15	15	13	14	Stockholm School of Economics	Sweden / Russia / Latvia	-	-	-	21	107,937	63	11	62,191	20	10
16	30	23	23	Imperial College Business School	UK	16	117,119	96	14	133,186	71	31	51,143	-	-
17	17	-	-	University of Strathclyde Business School	UK	17	118,683	114	29	125,343	45	25	44,064	-	-
18	17	20	18	Aalto University	Finland / S. Korea / Singapore	-	-	-	22	130,637	54	29	53,892	19	21
19	30	32	27	Grenoble Graduate School of Business	France	25	83,516	80	-	-	-	6	57,449	24	-
19	23	15	19	London School of Economics and Political Science	UK	-	-	-	1 <sup>(4)</sup>	285,773	77	3	71,262	-	-
19	19	21	20	University of Oxford: Saïd	UK	8	135,502	109	-	-	-	-	-	10	13
22	24	36	27	University College Dublin: Smurfit	Ireland	30	104,934	66	26	121,778	60	35	46,164	-	-
22	16	18	19	Warwick Business School	UK	14	114,653	92	16	121,754	70	-	-	-	22
24	21	19	21	SDA Bocconi	Italy	15	104,859	111	-	-	-	-	-	8	9
25	28	23	25	Durham Business School	UK	22	104,282	81	31	85,278	44	40	44,087	-	-
26	35	31	31	Mannheim Business School	Germany	-	-	-	8 <sup>(4)</sup>	138,308	77	7	72,702	-	-
27	28	30	28	Nyenrode Business Universiteit	Netherlands	-	-	-	27	108,695	45	37	50,200	21	26
28	33	32	31	Edhec Business School	France	-	-	-	-	-	-	10	55,409	23	20
29	26	25	27	Ashridge	UK	-	-	-	20	129,968	75	-	-	17	6
30	30	25	28	University of St Gallen	Switzerland	-	-	-	19	119,084	56	-	-	12	13
31	47	27	35	Aston Business School	UK	21	86,364	99	-	-	-	28	48,308	-	-
31	37	37	35	Copenhagen Business School	Denmark	-	-	-	23	113,470	46	21	58,073	-	-
33	44	35	37	Manchester Business School	UK	12	109,066	104	-	-	-	41	40,617	-	-
34	47	57	46	NHH	Norway	-	-	-	34 <sup>(11)</sup>	-	-	33	54,161	18	27
34	43	38	38	University of Bath School of Management	UK	23	107,613	79	-	-	-	32	42,147	-	-
34	41	57	44	WU (Vienna University of Economics and Business)	Austria	-	-	-	17 <sup>(4)</sup>	127,906	51	15	52,728	-	-
37	34	32	34	Bradford University School of Management	UK	25	96,144	89	30 <sup>(4)</sup>	97,348	53	45	37,193	-	-
38	39	45	41	Eada	Spain	28	89,786	103	33	79,722	51	-	-	25	24
39	25	21	28	Henley Business School	UK	-	-	-	18	126,034	78	-	-	14	-
39	37	28	35	University of Cambridge: Judge	UK	6	130,160	121	-	-	-	-	-	-	-
41	20	17	26	Lancaster University Management School	UK	10	106,960	128	-	-	-	-	-	-	23
42	44	39	42	Audencia Nantes	France	-	-	-	-	-	-	12	50,100	-	-
42	-	-	-	Kozminski University	Poland	-	-	-	32	109,885	30	34	41,568	-	-
44	46	-	-	ESC Lille	France	-	-	-	-	-	-	16	47,106	-	-
44	22	43	36	Solvay Brussels School of Economics and Management	Belgium	-	-	-	-	-	-	13	51,903	-	-
46	47	49	47	ESC Toulouse	France	-	-	-	-	-	-	17	51,201	-	-
47	26	49	41	Reims Management School	France	-	-	-	-	-	-	18	49,145	-	-
48	58	46	51	IAG-Louvain School of Management	Belgium	-	-	-	-	-	-	20	51,074	-	-
49	59	-	-	Ceram Business School	France	-	-	-	-	-	-	22	48,268	-	-
49	53	46	49	Euromed Management	France	-	-	-	-	-	-	24	43,690	-	-
49	40	40	43	Tilburg University, TiasNimbas	Netherlands	25	96,144	89	11 <sup>(5)</sup>	126,025 <sup>(12)</sup>	67 <sup>(13)</sup>	-	-	-	15
52	55	53	53	Maastricht University School of Business and Economics	Netherlands	-	-	-	-	-	-	27	55,847	-	-
52	51	42	48	Rouen Business School	France	-	-	-	-	-	-	22	48,694	-	-
54	52	51	52	Antwerp Management School	Belgium	-	-	-	-	-	-	25	47,309	-	-
55	61	-	-	Bem Bordeaux Management School	France	-	-	-	-	-	-	30	48,091	-	-
56	-	-	-	Politecnico di Milano School of Management	Italy	35 <sup>(10)</sup>	-	-	34 <sup>(11)</sup>	-	-	46	-	-	-
57	55	51	54	Leeds University Business School	UK	19	100,918	105	-	-	-	-	-	-	-
58	47	-	-	Católica Lisbon School of Business and Economics	Portugal	-	-	-	-	-	-	-	-	21	17
59	59	54	57	ICN Business School	France	-	-	-	-	-	-	38	44,439	-	-
59	62	56	59	University of Cologne, Faculty of Management	Germany	-	-	-	-	-	-	36	59,037	-	-
61	53	-	-	BI Norwegian Business School	Norway	-	-	-	-	-	-	44	52,382	-	25
61	-	46	-	Birmingham Business School	UK	23	82,624	99	-	-	-	-	-	-	-
61	62	60	61	ESC Tours-Poitiers	France	-	-	-	-	-	-	39	42,579	-	-
64	36	29	43	University of Edinburgh Business School	UK	29	101,884	75	-	-	-	-	-	-	-
65	-	-	-	Koç University Graduate School of Business	Turkey	-	-	-	25	114,000	61	-	-	-	-
66	42	41	50	Nottingham University Business School	UK	31	99,647	62	-	-	-	-	-	-	-
67	65	59	64	Corvinus University of Budapest	Hungary	-	-	-	-	-	-	41	42,278	-	-
67	-	-	-	ESC Clermont	France	-	-	-	-	-	-	43	40,416	-	-
69	-	-	-	University of Sheffield	UK	33 <sup>(10)</sup>	-	-	-	-	-	-	-	-	-
70	-	-	-	HHL Leipzig Graduate School of Management	Germany	34 <sup>(10)</sup>	-	-	-	-	-	-	-	-	-

### Footnotes

- These data are for information only.
- Figure provided as a note refers to data from second programme for schools with more than one programme ranked.
- The score programme was ranked number one in the Masters in Management 2009 rankings, but it has not been included in the European Business Schools 2009 ranking as it is a programme and not a school.
- School participated in this ranking on the basis of a joint programme only. Underlying score based on proportion of total score.
- School participated with more than one programme in this ranking. Underlying score based on combined scores.
- (175,477)
- (84)
- (126,025)
- (67)
- School was not included in the published 2009 ranking for this survey
- School was not included in the published 2009 ranking for this survey.
- (97,348)
- (53)